

## Plus Plan

### WHY COMPARE YOUR PENSION SCHEME?

Not all pension schemes are the same. This comparison tool will give you an idea of the differences between two pension schemes. For example, it will show you what you will and what you will not receive. See what the differences are and what this means for you. Then you can decide to arrange something yourself. Knowing the differences is one of the steps in your choice about transferring accrued benefits: do you take your pension with you to your new pension provider or not?



#### COMPARE YOUR PENSION SCHEME IN FIVE STEPS

We have completed the pension comparison tool for your StiPP pension for you. Ask your future employer about layer 1 of the new pension scheme. Complete this pension comparison tool step by step. The terms used are explained in layer 1 of your Pension 1-2-3.

#### STEP 1: WHAT WILL YOU RECEIVE AND WHAT WILL YOU NOT RECEIVE IN THE PENSION SCHEMES?

##### EXPLANATION

In this step you can compare what you will and will not receive in your current and future pension schemes.



Will you accrue retirement pension? If so, what is the retirement age?

PENSION PROVIDER, INSURER OR EMPLOYER NAME

StiPP

- ☒ Yes, retirement age 67  
☐ No

PENSION PROVIDER, INSURER OR EMPLOYER NAME

- ☐ Yes, retirement age  
☐ No



Will your partner receive a pension benefit if you die?

- ☒ Yes  
☐ Yes, as long as I work for this employer  
☐ No

- ☐ Yes  
☐ Yes, as long as I work for this employer  
☐ No



Will any children you have receive a pension benefit if you die?

- ☒ Yes  
☐ Yes, as long as I work for this employer  
☐ No

- ☐ Yes  
☐ Yes, as long as I work for this employer  
☐ No



Will your accrual of pension continue if you become wholly or partially incapacitated for work?

- ☒ Yes  
☐ No

- ☐ Yes  
☐ No

Will you receive an additional pension if you become incapacitated for work?

- ☐ Yes  
☒ No

- ☐ Yes  
☐ No

#### STEP 2: HOW DO YOU ACCRUE PENSION BENEFITS?

##### EXPLANATION

There are different kinds of retirement pension. You can see how you accrue pension benefits in layer 1 in the 'How do you accrue pension benefits?' section. You will see one of the icons alongside. You will not see the other icons. Which icon is used? Further information about the following elements follows in the 'How do you accrue pension benefits?' section.



How high is the deductible or the threshold amount? **Note:** You accrue more pension benefits with a low deductible or threshold amount than with a high one.

What percentage of pension benefits do you accrue annually? **Note:** You can only enter this for final salary and average salary.





Deductible or threshold amount  
€ 8.90 per hour

- ☐ %  
☒ Not applicable



Deductible or threshold amount  
€




- ☐ %  
☐ Not applicable

	PENSION PROVIDER, INSURER OR EMPLOYER NAME	PENSION PROVIDER, INSURER OR EMPLOYER NAME
	StiPP	
	Up to what maximum salary can you accrue pension benefits? This maximum salary is called the maximum pensionable salary. If you earn more than the maximum pensionable salary, you will not accrue any pension benefits above it.	Maximum salary € 40.53 per hour
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	Do you pay a contribution of your own into your pension? <b>Note:</b> This does not appear in your Pension 1-2-3. Look at your pay slip to see, or ask your employer, whether you pay a contribution of your own and how high it is.	<div><input checked="" type="radio"/> Yes, € <input type="radio"/> No</div> <div><input type="radio"/> Yes, € <input type="radio"/> No</div>

STEP 3: WHAT OPTIONS DO YOU HAVE YOURSELF?

EXPLANATION

In step 1 you could see what you normally will and will not receive in the pension schemes. In addition to this, you can sometimes choose a number of things yourself. In this step you see what options you have in the two pension schemes.




	Do you have the option to arrange (additional) partner's pension, orphan's pension or incapacity for work pension voluntarily?	<div>VOLUNTARY <input type="radio"/> Partner's pension <input type="radio"/> Orphan's pension <input type="radio"/> Invalidity pension <input checked="" type="radio"/> Not applicable</div>	<div>VOLUNTARY <input type="radio"/> Partner's pension <input type="radio"/> Orphan's pension <input type="radio"/> Invalidity pension <input type="radio"/> Not applicable</div>
<hr/>			
	Do you have the option to arrange additional retirement pension?	<div><input type="radio"/> Yes <input checked="" type="radio"/> No</div>	<div><input type="radio"/> Yes <input type="radio"/> No</div>
<hr/>			
	If you earn more than € 75,864 (2025 amount) per year, do you have the option of a separate (additional) pension scheme?	<div><input type="radio"/> Yes <input checked="" type="radio"/> No</div>	<div><input type="radio"/> Yes <input type="radio"/> No</div>

STEP 4: HOW SECURE IS YOUR PENSION?

EXPLANATION

How much pension you will eventually receive often remains uncertain at this stage. In this step you see whether the amount of your pension is or is not fixed, whether your pension will increase with the rise in prices or pay and whether your pension may possibly be reduced, for example because the coverage ratio is too low.

**Note:** The lower the policy coverage ratio, the greater the chance that your pension will be reduced.

	Is the amount of pension benefit already fixed?	<div><input type="radio"/> Yes <input checked="" type="radio"/> No</div>	<div><input type="radio"/> Yes <input type="radio"/> No</div>
	Does the amount of pension benefit depend on investment results?	<div><input checked="" type="radio"/> Yes <input type="radio"/> No</div>	<div><input type="radio"/> Yes <input type="radio"/> No</div>
<hr/>			
	Does the pension increase, for example with prices or pay (indexation)? If so, by what percentage has it done so in past years? <b>Note:</b> You can only complete this question if you have entered final salary or average salary in step 2.	<div><input checked="" type="radio"/> Not applicable</div> <div><input type="radio"/> No <input type="radio"/> Yes, in year</div>	<div>indexation % % %</div>
<hr/>			
	Can the pension be reduced, for example because the coverage ratio is too low? <b>Note:</b> You can only complete this question if you have entered final salary or average salary in step 2.	<div><input checked="" type="radio"/> Not applicable</div> <div><input type="radio"/> No <input type="radio"/> Yes, in year</div>	<div>indexation % % %</div>

STEP 5: SEE HOW SIGNIFICANT THE DIFFERENCES ARE FOR YOU

You now know what the differences are between the two pension schemes. **See how significant they are for you. And consider what the differences mean for you.** It may be that you would like to arrange something extra yourself. Would you like further information about the differences and what they mean for the amount of your pension? Please get in touch with your pension fund, insurer or employer. Or with a financial adviser.